

YOUR GIFTS TO THE ENDOWMENT FUND MAKE THE DIFFERENCE.

When his father-in-law was in the process of passing away in New York, Dave Wolf recalls, no hospice was available, and he had to spend months at the hospital instead. “That was an impossible situation. That’s when my wife Andrée and I became aware of what hospice might have done for him.”

“*It is important to leave a legacy. What draws me to hospice is the ability to help people at probably the most difficult time of life.*”

DAVE WOLF



Wolf, a veteran businessman, stepped in as an advisor to Transitions LifeCare, then Hospice of Wake County, some 25 years ago. The U.S. hospice movement had originally been funded by the community and volunteers. Then, by the mid 1980s, hospice care had finally become a Medicare benefit. With that came bureaucracy, regulation, delayed payments — and many more patients. At Hospice of Wake County at the time, funds were stretched to the limit.

Mel Finch, at that time chairman of the board, brought in Gordon Crawford of IBM, Kerfoot Ritter, a local businessman, and Wolf. Dave, a native New Yorker, had worked for a number of chemical companies and ultimately had become general manager of a division of one of the world’s largest metals and mining corporations. Then, in the 1980s, he quit corporation life, moved south, and acquired a small manufacturing business. He and Andrée, also from New York, now make their home in Cary.

“Theirs was a humanitarian approach,” Wolf says of Hospice of Wake County back then. “The people were great. Billy Dunlap had the philosophy that no one would ever be turned away. But you also have to understand cash flow. And, any nonprofit that does not have a safety net is looking for trouble.”

The Endowment Fund that Wolf helped create provides that safety net, a dependable income stream. Wolf’s goal by 2020 is \$5 million to \$10 million in funds on hand for future commitments. “That is needed in order to ensure hospice will continue growing,” he says. “The endowment is the foundation of that growth.”



Founded as Hospice of Wake County • 1979



1979 Circle